



Press release

Paris, April 20, 2023

Verallia announces the closing of its syndicated credit facility refinancing with a €1.1 billion sustainability linked term loan and RCF

Amid highly volatile financial markets, Verallia was able to secure the refinancing of its €1 billion debt that was maturing in October 2024.

The Group announces on April 20, 2023, the closing of a €1.1 billion syndicated credit facility based on environmental and social key performance indicators (Sustainability Linked Loan) with a pool of international banks. This new facility is in the form of a €550 million term loan and a €550 million revolving credit facility - not drawn at the closing of the operation - and will be used to refinance in advance the Group's existing syndicated credit facility maturing in 2024. The new term loan has a 4-year maturity with a one-year extension option, while the new RCF has a 5-year maturity with two one-year extension options.

The terms and conditions applied to this new facility are linked to the achievement of ambitious ESG targets reflecting current environmental and social challenges. These targets can impact the margin upwards or downwards and are linked to the three following indicators: the reduction of the Group's CO₂ emissions (Scopes 1 & 2), optimisation of water consumption in our plants, and the promotion of diversity.

Nathalie Delbreuve, CFO of Verallia, said the following: "The successful set up of this new credit facility, materially oversubscribed, demonstrates the confidence of our financial partners in Verallia's strategy. This refinancing falls within the Group's prudent liquidity management. It enables us to secure our long-term liquidity in a highly volatile market while continuing to optimize our average cost of debt. Through this operation, linked to sustainable performance indicators, we reaffirm Verallia's strong environmental and social commitments, which are at the centre of its corporate purpose and our ambition to tie its funding to these commitments."

This refinancing was coordinated by Crédit Agricole Corporate and Investment Bank acting as ESG Coordinator, BNP Paribas as Documentation Agent and Société Générale as Facility Agent, together the Coordinators. Freshfields Bruckhaus Deringer LLP and Ashurst LLP were appointed legal advisers for Verallia and for the banks, respectively.



About Verallia

At Verallia, our purpose is to re-imagine glass for a sustainable future. We want to redefine how glass is produced, reused and recycled, to make it the world's most sustainable packaging material. We are joining forces with our customers, suppliers and other partners across the value chain to develop beneficial and sustainable new solutions for all.

With more than 10,000 employees and 34 glass production facilities in 12 countries, we are the European leader and the world's third-largest producer of glass packaging for beverages and food products. We offer innovative, customised and environmentally friendly solutions to over 10,000 businesses worldwide.

In 2022, Verallia produced close to 17 billion glass bottles and jars and posted revenue of €3.4 billion. Verallia is listed on compartment A of the regulated market of Euronext Paris (Ticker: VRLA – ISIN: FR0013447729) and is included in the following indices: CAC SBT 1.5°, STOXX600, SBF 120, CAC Mid 60, CAC Mid & Small and CAC All-Tradable.

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