



Press release
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Verallia is changing its governance:

Michel Giannuzzi to continue as Chairman of the Board of Directors

Patrice Lucas is appointed Chief Executive Officer of the Group

Verallia, the world's third largest producer of glass packaging for food and beverages, is changing its governance. Following the General Meeting of Shareholders held on May 11, 2022, Michel Giannuzzi, Chairman and CEO of the group for the past five years, will continue to serve as Chairman of the Board of Directors, and will entrust the general management to Patrice Lucas. He joins the Board of Directors as a Director. His mission will be to continue the deployment of the group's strategic plan and to accelerate its sustainability projects.

This change should enable Verallia to continue its profitable growth while developing its CSR ambitions. Among the major challenges of this roadmap is the deployment of the group's purpose, which aims to make glass the most sustainable packaging material in the world.

Chairman and CEO of Verallia since 2017, Michel Giannuzzi, will continue to serve as Chairman.

Michel Giannuzzi said: *"These years as Chairman and CEO have been exciting and intense. The strong profitable growth was recognized by Verallia's IPO on the Euronext Paris market in 2019. Verallia now has an inspiring purpose, experienced teams and is very well positioned to continue its strategy of profitable growth, while accelerating its investments in sustainable development. I am delighted to begin a new chapter in the history of our Group, together with Patrice Lucas."*

Patrice Lucas, the Group's new CEO, said, *"I would like to thank the shareholders and the Board of Directors for the confidence they have placed in me by appointing me Chief Executive Officer of Verallia, one of the world leaders in its industry. I am convinced that the Group, composed of engaged teams, serving operational, financial and environmental performance, has all the assets to pursue the strategy initiated by Michel Giannuzzi and to continue this strong momentum that has been welcomed by all stakeholders."*

Patrice Lucas, 55, has spent more than 30 years of his working life in the automotive sector. A graduate of the Compiègne University of Technology (UTC) and ENSAM Paris, he began his career in 1991 at Valeo where he worked for 15 years in various positions in France and abroad. He joined PSA Peugeot Citroën in 2006 as Senior Vice President in charge of Interior Engineering, and then became head of the Group's Commercial Vehicle programs in 2010. In 2014, he became Executive Vice President and member of the Executive Committee in charge of Planning, Programs and Strategy at PSA before taking over the management of the Latin America region in 2018. In 2021, he was appointed Deputy Chief Engineering Officer of the Stellantis group.



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About Verallia

At Verallia, our purpose is to re-imagine glass for a sustainable future. We want to redefine how glass is produced, reused and recycled, to make it the world's most sustainable packaging material. We work in common cause with our customers, suppliers and other partners across the value chain to develop new healthy and sustainable solutions for all.

With around 10,000 people and 32 glass production facilities in 11 countries, we are the leading European and the third largest producer globally of glass containers for food and beverages, providing innovative, customized and environmentally friendly solutions to more than 10,000 businesses around the world.

Verallia produced more than 16 billion bottles and jars and achieved revenues of €2.7 billion in 2021. Verallia is listed on compartment A of the Euronext Paris stock exchange (Ticker: VRLA – ISIN: FR0013447729) and belongs to the SBF 120, CAC Mid 60, CAC Mid & Small et CAC All-Tradable indexes.