



## PRESS RELEASE

### Annual General Meeting of May 11, 2022

Paris, May 11, 2022

- Separation of the functions of Chairman of the Board of Directors and Chief Executive Officer
- Michel Giannuzzi continues to act as Chairman of the Board of Directors
- Patrice Lucas becomes Chief Executive Officer and joins the Board of Directors as Director
- Appointment of Didier Debrosse as an independent director
- Appointment of Beatriz Peinado Vallejo as Director representing employee shareholders
- Dividend of €1.05, to be paid on May 23, 2022

The Combined Annual General Meeting of the Company's shareholders was held today under the chairmanship of Michel Giannuzzi, Chairman and Chief Executive Officer, and in the presence of, among others, Nathalie Delbreuve, Group Chief Financial Officer, Cécile Tandeau de Marsac, Chairwoman of the Compensation Committee, Wendy Kool-Foulon, Group General Counsel and Secretary of the Board of Directors, and the Company's statutory auditors.

The companies Brasil Warrant Administração de Bens e Empresas S.A. and Bpifrance Participations, appointed from among the shareholders holding the largest number of voting rights at the date of the meeting, acted as scrutineers.

With a quorum of 76,9%, the AGM notably:

- approved the parent company and consolidated financial statements for the year ended 31 December 2021;
- approved the distribution of a dividend of €1.05 per share, to be paid in full in cash; this dividend will go ex-dividend on May 19, 2022 and be paid on May 23, 2022;
- appointed Patrice Lucas as a director and Didier Debrosse as an independent director, each for a term of four years;
- appointed Beatriz Peinado Vallejo, for a term of four years, as director representing employee shareholders;
- approved the compensation paid or awarded in respect of fiscal year 2021 to corporate officers, as well as the compensation policy for corporate officers in respect of fiscal year 2022;
- renewed the authorization for the Company to buy back its own shares and the delegations of authority and financial authorizations granted to the Board of Directors; and
- approved the amendment to the Company's bylaws to provide for the principle of staggered renewal of terms of office on the Board of Directors.

At the end of the AGM, Michel Giannuzzi ceased to hold the position of Chief Executive Officer of the Company, in accordance with his announced wish to retire on December 6, 2021, and in the interest of applying best governance practices. Michel Giannuzzi continues to serve as Chairman of the Board of Directors and Patrice Lucas, who joined the Group on February 1, 2022 as Chief Operating Officer, is appointed Chief Executive Officer and joins the Board of Directors as a Director.

The Board of Directors now has thirteen members, including five independent directors, two directors representing employees and one director representing employee shareholders. On the recommendation of the Nominating Committee, the Board of Directors has decided that the composition of the Board's Committees is now as follows:

- **Audit Committee:** Marie-José Donsion (Chairwoman), Brasil Warrant Administração de Bens e Empresas S.A. (represented by Marcia Freitas) and Didier Debrosse;
- **Compensation Committee :** Cécile Tandeau de Marsac (Chairwoman), BW Gestão de Investimentos Ltda. (represented by João Salles), Marie-José Donsion, Dieter Müller and Pierre Vareille;
- **Nominations Committee:** Cécile Tandeau de Marsac (Chairwoman), BW Gestão de Investimentos Ltda. (represented by João Salles), Virginie Hélias and Pierre Vareille;
- **Sustainability Committee:** Virginie Hélias (Chairwoman), Bpifrance Investissement (represented by Sébastien Moynot), Michel Giannuzzi, Xavier Massol and Beatriz Peinado Vallejo; and
- **Strategic Committee:** Pierre Vareille (Chairman), BW Gestão de Investimentos Ltda. (represented by João Salles), Didier Debrosse and Michel Giannuzzi.

In concluding the AGM, Michel Giannuzzi, Chairman of the Board, stated: *“These years as Chairman and CEO have been exciting and intense. The strong profitable growth was recognized by Verallia's IPO on the Euronext Paris market in 2019. Verallia now has an inspiring purpose, experienced teams and is very well positioned to continue its strategy of profitable growth, while accelerating its investments in sustainable development. I am delighted to begin a new chapter in the history of our Group, together with Patrice Lucas.”*

Patrice Lucas, the Group's new CEO, said, *“I would like to thank the shareholders and the Board of Directors for the confidence they have placed in me by appointing me Chief Executive Officer of Verallia, one of the world leaders in its industry. I am convinced that the Group, composed of engaged teams, serving operational, financial and environmental performance, has all the assets to pursue the strategy initiated by Michel Giannuzzi and to continue this strong momentum that has been welcomed by all stakeholders.”*

The presentation and broadcast of the AGM, as well as the detailed results of the votes by resolution, are available on the website [www.verallia.com](http://www.verallia.com), in the Investors section, Regulated Information section, sub-section AGM 2022.

### **Financial calendar**

- July 27, 2022: H1 2022 results - Press release ***after the stock exchange has closed and conf' call/presentation the following day at 9am CET.***
- October 19, 2022: Q3 2022 financial performance - Press release ***after the stock exchange has closed and conf' call/presentation the following day at 9am CET.***

**About Verallia** – At Verallia, our purpose is to re-imagine glass for a sustainable future. We want to redefine how glass is produced, reused and recycled, to make it the world's most sustainable packaging material. We work in common cause with our customers, suppliers and other partners across the value chain to develop new healthy and sustainable solutions for all.

With around 10,000 people and 32 glass production facilities in 11 countries, we are the leading European and the third largest producer globally of glass containers for food and beverages, providing innovative, customized and environmentally friendly solutions to more than 10,000 businesses around the world.

Verallia produced more than 16 billion bottles and jars and achieved revenues of €2.7 billion in 2021. Verallia is listed on compartment A of the Euronext Paris stock exchange (Ticker: VRLA – ISIN: FR0013447729) and belongs to the SBF 120, CAC Mid 60, CAC Mid & Small et CAC All-Tradable indexes.

For more information: [www.verallia.com](http://www.verallia.com)

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