

PRESS RELEASE

POINTING THE WAY TO THE FUTURE OF WASTE GLASS PROCESSING

Verallia to create a joint venture with Remondis to develop further waste glass processing

Paris/Bad Wurzach - Koblenz, 26 April 2021 – Verallia Deutschland AG, a subsidiary of the Verallia Group, and Remondis Recycling GmbH & Co KG signed a joint venture (JV) agreement today to form a company called VERRE Recycling GmbH & Co KG.

Both Verallia and Remondis will bring two different waste glass processing plants into the joint company, including Verallia Deutschland's processing plant in Bad Wurzach – founded in the early 1970s and considered the cradle of global glass recycling – and Remondis' plant in Koblenz.

The JV, in which Remondis will hold 60% of shares and Verallia Germany 40%, aims to achieve synergy through comprehensive know-how transfer as increasingly complex production processes in glass recycling require growing technical expertise and support. Against the backdrop of national and international competition, both partners believe it is necessary to gain better and more secure access to the recycled glass market. The two JV partners expect their cooperation to result in greater security of cullet supply and the highest quality standards for what is now the most important raw material in container glass production.

This JV strengthens Verallia's approach to sustainability outlined in its corporate purpose, *Reimagine glass for a sustainable future*, - enabling it to further build on its sustainability commitments through recycled glass management. *"To make glass fully sustainable, we need to act beyond our core business operations to strengthen recycling systems and promote reuse. With a strong partner by our side, we are one step closer towards helping make the circular economy a reality,"* commented Hugues Denissel, CEO of Verallia Deutschland AG.

Christoph Bildstein, Member of the Management Board of Remondis Recycling GmbH & Co KG, said: *"With this joint venture, we are taking the business relationship between the two companies, which has existed for over 30 years, to a new level. By combining their expertise and know-how, Remondis and Verallia can produce even more sustainable products together. Glass recycling has been a mainstay of the circular economy for many decades. Strong partnerships such as the one between Remondis and Verallia are needed to expand the success of glass recycling and contribute to climate protection and resource conservation demanded by the EU's Green Deal"*.

Operations are scheduled to start in July 2021.

About Verallia – At Verallia, our purpose is to re-imagine glass for a sustainable future. We want to redefine how glass is produced, reused and recycled, to make it the world’s most sustainable packaging material. We work in common cause with our customers, suppliers and other partners across the value chain to develop new healthy and sustainable solutions for all. With around 10,000 people and 32 glass production facilities in 11 countries, we are the leading European and the third largest producer globally of glass containers for food and beverages, providing innovative, customized and environmentally friendly solutions to more than 10,000 businesses around the world.

Verallia produced more than 16 billion bottles and jars and achieved revenues of €2.5 billion in 2020. Verallia is listed on compartment A of the Euronext Paris stock exchange (Ticker: VRLA – ISIN: FR0013447729) and belongs to the SBF 120, CAC Mid 60, CAC Mid & Small et CAC All-Tradable indexes.

For more information, please visit www.verallia.com

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About Remondis Recycling GmbH & Co KG - REMONDIS Recycling is part of the REMONDIS Group, which provides environmental services in the fields of recycling, municipal and industrial services, water management and public transport in 34 countries on 3 continents. REMONDIS Recycling is a specialist and leading provider for the processing of glass and plastics. One of the main focuses of the company's range of services is on packaging waste. The company's core business also includes comprehensive services within the framework of the German one-way and returnable deposit systems for beverage packaging.

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